

NATIONAL SOCIAL SECURITY FUND

**STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
AS AT 30 JUNE 2025**

	Note	<u>30 June 2025</u> TZS'000	<u>30 June 2024</u> TZS'000
ASSETS			
Cash and cash equivalents	25	259,282,080	176,633,307
Deposits with banks and financial institutions	26	460,371,902	338,181,305
Listed equity investments at FVPL	27	136,795,168	90,624,324
Unlisted equity investment at FVPL	28	114,225,483	87,710,585
Investment in Mutual Funds at FVPL	29	28,078,019	23,996,979
Investment in Government securities at FVPL	30	3,652,296,261	3,555,786,010
Investment in Corporate bonds at FVPL	31	69,540,436	25,230,150
Finance lease receivable	32	46,464,796	12,507,210
Contributions receivables	33	1,576,801,785	913,294,975
Prepayments and other receivables	34	246,592,618	85,494,982
Investment in long-term loans	35	794,699,937	779,189,902
Tradable inventories	36	911,641,808	782,635,645
Investment properties	37	1,048,591,000	1,153,918,000
Investment in associates	38	95,930,852	90,437,982
Investment in subsidiaries	39	369,515,650	356,653,791
Stationery and consumables	40	377,567	436,975
Right-of-Use Assets	41	1,946,987	264,970
Intangible assets	42	1,217,729	1,031,079
Service concession assets	43	149,894,282	149,907,321
Property and equipment	44	66,027,855	60,518,400
Corporation tax recoverable	45	32,502,756	29,975,184
Deferred tax asset	46	159,221,432	58,837,729
TOTAL ASSETS		<u>10,222,016,403</u>	<u>8,773,266,805</u>
LIABILITIES			
Members' claims payable	47	49,490,688	27,434,666
Lease liabilities	48	3,154,153	1,400,928
Accounts and other payable	49	119,047,405	58,341,739
Deposits by customers for plot and house sale	50	20,980,496	5,809,551
Deposit Administration Scheme (DAS)	52	15,744,236	12,550,907
Employee benefit obligation	53	172,873,784	168,074,567
TOTAL LIABILITIES		<u>381,290,762</u>	<u>273,612,358</u>
NET ASSETS AVAILABLE FOR BENEFITS		<u>9,840,725,641</u>	<u>8,499,654,447</u>

These financial statements were authorized for issue by the Board of Trustees on 26/03/2025, and were signed on behalf by:


MS. MARY NGELELA MAGANGA
PERMANENT SECRETARY, PMO-LYED


MR. MASHA JOHN MSHOMBA
DIRECTOR GENERAL

NATIONAL SOCIAL SECURITY FUND

**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	<u>30 June 2025</u> TZS'000	<u>30 June 2024</u> TZS'000
Dealing with members			
Members' contributions income	8	2,462,860,358	2,246,694,391*
Benefit payments to members	9	<u>(961,779,597)</u>	<u>(884,815,254)</u>
		1,501,080,761	1,361,879,137
Income from investments			
Interest income	10	497,212,287	413,968,270
Dividend income	11	13,327,996	7,070,464
Rental income	12	12,658,107	10,942,721
Gain on sale of plots and houses	13	2,669,390	2,019,215
Loss on sale of tradable securities	14	(6,727,380)	-
Nyerere bridge toll collections	43	19,069,473	15,833,274
Nyerere bridge construction revenue	43	5,781,901	1,055,514
Fair value loss on financial assets	16	(109,268,057)	(73,699,548)
(Decrease)/increase in the value of tradable inventories	36	(169,854,236)	26,077,446
(Decrease)/increase in fair value of investment properties	37	(28,392,005)	123,420,874
Increase in fair value of associates	38	5,492,870	13,562,541
Increase in fair value of subsidiaries	39	9,928,213	4,258,357
Investment expenses	15	<u>(18,126,251)</u>	<u>(17,418,712)</u>
		233,772,308	527,090,416
Other income			
Other income	17	386,172	80,008
Foreign currency exchange loss	18	(2,927,247)	(211,079)
Gain on disposal of assets	19	<u>(128,224)</u>	<u>455,963</u>
		(2,669,299)	324,892
Expenditure			
Administration expenses	20	(302,117,472)	(190,977,958)
Other charges	21	(5,610,672)	(50,499,171)
Impairment of assets	22	(38,631,758)	(232,218,459)*
Depreciation and amortisation expenses	23	(11,085,896)	(10,220,775)
Nyerere Bridge construction costs	43	(5,781,901)	(1,055,514)
Interest expense on lease liability	48	(298,997)	(353,277)
Employees benefit expenses	53(d)	<u>(36,136,947)</u>	<u>(31,595,137)</u>
		(399,663,643)	(516,920,291)
Net increase in assets before tax		1,332,520,127	1,372,374,154
Income tax expense	24	<u>(15,515,331)</u>	<u>(79,024,586)</u>
Net increase in assets		1,317,004,796	1,293,349,568
Other comprehensive income			
Actuarial gain	53(c)	24,066,398	14,976,687
Net increase in assets after tax		1,341,071,194	1,308,326,255
Net assets available for benefits as at 1 July		8,499,654,447	7,191,328,192
Net assets available for benefits as at 30 June		9,840,725,641	8,499,654,447

*Comparative figures are restated and have been disclosed under Note 67 of the financial statements

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MS. MARY NGELELA MAGANGA
PERMANENT SECRETARY, PMO-LYED


MR. MASHA JOHN MSHOMBA
DIRECTOR GENERAL

NATIONAL SOCIAL SECURITY FUND

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	30 June 2025 TZS'000	30 June 2024 TZS'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from contributions	33	1,768,624,941	1,620,822,328
Receipts from deposit administration scheme	52	7,049,547	5,687,019
Other income received	17	386,172	80,008
Benefit disbursements	47	(939,723,208)	(884,610,353)
Payments for administrative expenses	49	(253,886,245)	(401,490,409)
Payment made from TTCL pensioners scheme	51	-	(115,612)
Benefits paid from deposit administration scheme	52	(3,856,218)	(2,959,134)
Payments for long term employees' obligation	53(e)	(7,271,331)	(5,898,658)
Purchase of stationery and consumables	40	(1,585,531)	(982,115)
Payment towards lease liability	48	(1,107,661)	(1,075,903)
Tax paid	45	(118,426,606)	(78,732,444)
Net payments for staff and other receivables	54(a)	(147,589,068)	(23,741,706)
Net cash flows from operating activities		302,614,792	226,983,021
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received from investment	54(b)	485,333,459	382,329,884
Dividend received	34(b)	9,389,578	6,340,824
Rent received	34(a)	10,034,803	9,937,457
Investment in deposits with banks	26	(313,930,150)	(326,172,705)
Redemption of deposits with banks	26	202,932,010	268,844,556
Acquisition of listed equities investment	27	(31,925,434)	-
Acquisition of unlisted equities investment	28	(10,000,000)	-
Investment in mutual funds	29	(2,250,000)	-
Investment in government securities	30	(631,083,950)	(451,583,945)
Redemption of government securities	30	76,649,099	33,638,428
Investment in corporate bonds	31	(44,000,000)	(15,300,000)
Redemption of corporate bonds	31	-	11,000,000
Proceed from sale of houses and plots	32	8,521,697	9,334,691
Investment in long-term loans	35	(2,312,760)	(422,205)
Repayment of long-term loans	35	1,612,894	1,786,669
Acquisition of tradable inventories	36	(218,502,156)	(9,383,827)
Acquisition of investment properties	37	(27,445,005)	(11,040,287)
Investment in subsidiaries	39	(2,933,646)	(46,597,327)
Purchase of intangible assets	42	(356,726)	(86,343)
Investment in service concession assets	43	(3,469,140)	(633,308)
Nyerere bridge toll collections	43	19,069,473	15,833,274
Purchase of property and equipment	44	(12,191,447)	(5,449,627)
Proceed from sale of tradable securities	14	268,643,813	-
Proceed from disposal of fixed assets	19	-	474,493
Net cash flows used in investing activities		(218,213,588)	(127,149,298)
Net cash flows from operating and investment activities		84,401,204	99,833,723
Effect of exchange rate changes in cash and cash equivalents	18	1,102,793	(17,494,211)
Net Increase in cash and cash equivalents		85,503,997	82,339,512
Cash and cash equivalents at 1 July		178,698,478	96,358,966
Cash and cash equivalents at 30 June	25	264,202,475	178,698,478

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